

# BOWIE, ARNESON, WILES & GIANNONE

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS  
ATTORNEYS AT LAW

ALEXANDER BOWIE\*  
JOAN C. ARNESON  
WENDY H. WILES\*  
PATRICIA B. GIANNONE  
ROBERT E. ANSLOW  
BRIAN W. SMITH  
DAWN M. MESSER  
PAULA A. SCHAEFER  
SAMUEL R. SANTANA  
RONALD A. LINDSEY  
JEFFREY A. HOSKINSON

4920 CAMPUS DRIVE  
NEWPORT BEACH, CALIFORNIA 92660  
(949) 851-1300

(800) 649-0997  
FAX (949) 851-2014

REF. OUR FILE

13015 D 3.1

\* A PROFESSIONAL CORPORATION

March 9, 2004

## VIA OVERNIGHT DELIVERY AND E-MAIL

Ms. Susana Villacres Graether  
Los Angeles County Treasurer and Tax Collector's Office  
Public Finance Division  
432 Hall of Administration  
500 West Temple Street  
Los Angeles, CA 90012

Ms. Sheilah Curtis, Principal Deputy County Counsel  
Los Angeles County Counsel  
500 West Temple Street, Room 648  
648 Kenneth Hahn Hall of Administration  
Los Angeles, CA 90012

Re: Proposed Adoption of Resolution of the Los Angeles County Board of Supervisors  
for Levy and Collection of *Ad Valorem* Property Taxes to Pay Debt Service on  
Refunding Bonds Issued by the Newhall School District

Dear Ms. Graether and Sheilah:

Our firm is representing the Newhall School District ("District") relative to its issuance and sale of its Newhall School District 2004 General Obligation Refunding Bonds ("Refunding Bonds") which are being issued in the amount of \$18,310,000 in order to refund the outstanding Newhall School District General Obligation Bonds, 1999 Election, Series A ("Series A Bonds"). The issuance of the Refunding Bonds was authorized by a resolution adopted by the Governing Board of the District on February 24, 2004. A copy of the District's resolution is enclosed with this letter for your review and consideration. Also enclosed with this letter is a copy of the final Official Statement (which includes a debt service schedule) for the Refunding Bonds which were sold pursuant to a Bond Purchase Contract dated as of February 27, 2004. The Refunding Bonds are scheduled to be delivered to the initial purchaser thereof, Piper Jaffray & Company, on April 6, 2004. A copy of the executed Bond Purchase Contract is also included with the letter for your information and reference.

## BOWIE, ARNESON, WILES & GIANNONE

Susana Villacres Graether and  
Sheilah Curtis  
March 9, 2004  
Page 2

Pursuant to Ms. Graether's request, we are requesting, on behalf of the Newhall School District, that the Los Angeles County Board of Supervisors adopt a resolution directing the Los Angeles County Auditor Controller's Office to levy *ad valorem* taxes within the boundaries of the District sufficient to pay for current and future debt service on the Refunding Bonds commencing with Fiscal Year 2004-2005. Please note that also under the terms of the resolution of issuance, the County Treasurer's Office will hold the Debt Service Fund and construction proceeds generated by the Refunding Bonds. A proposed form of the resolution requested to be adopted by the Los Angeles County Board of Supervisors is enclosed with this letter for your reference and is also included with the e-mail transmission of this letter. We would request that this resolution be adopted prior to July 1, 2004, in order to provide adequate time for the Auditor Controller's Office to make all necessary arrangements for the collection of taxes in order to support repayment of the Refunding Bonds.

We would request that once the resolution is adopted that certified copies of the resolution be transmitted to our offices and also to the attention of the District at 25375 Orchard Village Road, Suite 200, Valencia, CA 91355, Attention Dr. Marc Winger, Superintendent.

Thank you very much for your courtesy and cooperation in this matter. If there is any difficulty in adopting the proposed resolution, please do not hesitate to contact our offices. Additionally, if you have any questions or comments with regard to any of the matters discussed within this letter, please do not hesitate to contact the undersigned.

Very truly yours,

BOWIE, ARNESON,  
WILES & GIANNONE



By:  
Robert E. Anslow

REA:dew

Enclosures

cc: Dr. Marc Winger (w/o encl.)



**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES AUTHORIZING THE LEVY OF TAXES AND DIRECTING THE COUNTY AUDITOR-CONTROLLER TO PLACE TAXES ON THE TAX ROLL**

**WHEREAS**, the issuance of \$35,500,000 principal amount of general obligation bonds of the Newhall School District ("District"), County of Los Angeles ("County"), State of California, was authorized at an election held with the District on June 6, 1999 ("Election"), the proceeds of which are to be used for the acquisition, construction and rehabilitation of school facilities; and

**WHEREAS**, the District on May 1, 2000, issued, through the County, its Newhall School District General Obligation Bonds, 1999 Election, Series A ("Series A Bonds") in the aggregate principal amount of \$18,000,000; and

**WHEREAS**, the County has previously levied *ad valorem* taxes to pay when due the debt service on the Series A Bonds; and

**WHEREAS**, the Governing Board of the Newhall School District ("District Board") has determined by resolution (Resolution No. 03/04-33) adopted on February 24, 2004 ("District Resolution") to authorize the issuance and sale of its Newhall School District 2004 General Obligation Refunding Bonds ("Refunding Bonds") to refund the outstanding Series A Bonds pursuant to Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code ("Refunding Bond Law"); and

**WHEREAS**, the Refunding Bonds have been sold pursuant to a Bond Purchase Contract entered into as of February 27, 2004, and shall be delivered to the purchaser thereof on April 6, 2004; and

**WHEREAS**, pursuant to the Refunding Bond Law the Refunding Bonds are secured by *ad valorem* taxes levied by the County, pursuant to the Refunding Bond Law and Education Code Sections 15250 *et seq.*; and

**WHEREAS**, the Board of Supervisors of the County has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Refunding Bonds when due, and to direct the Auditor-Controller of the County to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Refunding Bonds which will be provided to the Auditor-Controller by the District following the sale of the Refunding Bonds.

**NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**Section 1.     Levy of Taxes.** That this Board levy taxes in an amount sufficient to pay when due the principal and interest on the Refunding Bonds.

**Section 2.     Preparation of Tax Roll.** That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Refunding Bonds which will be provided to the Auditor-Controller by the District following the sale of the Refunding Bonds.

**Section 3.     Effective Date.** This Resolution shall take effect immediately upon its passage.

The foregoing resolution was adopted on the \_\_\_\_\_ day of \_\_\_\_\_, 2004, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing district, agencies and authorities for which said Board so acts.

VIOLET VARONA-LUKENS, EXECUTIVE  
OFFICER-CLERK OF THE BOARD OF  
SUPERVISORS OF THE COUNTY OF LOS  
ANGELES

By \_\_\_\_\_  
Deputy

APPROVED AS TO FORM:

LLOYD W. PELLMAN  
COUNTY COUNSEL

By: Sheilah Curtis  
Deputy County Counsel